

Centre for Policy Alternatives (Guarantee) Ltd.

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2008

	Note	2008 Rs.	2007 Rs.
Incoming Resources	3	<u>131,318,177.71</u>	<u>157,801,086.85</u>
Project Expenditure	4		
Staff		26,253,794.00	27,714,918.88
Other Direct Cost		49,649,238.56	75,352,115.31
Other Indirect Expenditure		<u>38,859,466.28</u>	<u>34,949,288.13</u>
Total Project Cost		<u>114,762,498.84</u>	<u>138,016,322.32</u>
Net Surplus on Projects		16,555,678.87	19,784,764.53
Revenue Earned	14	1,415,697.47	618,394.22
Administrative expenses	15	(21,892,148.15)	(21,506,056.91)
		<u>(3,920,771.81)</u>	<u>(1,102,898.16)</u>
Finance cost	16	<u>(10,546.89)</u>	<u>(55,384.47)</u>
Net Deficit Before Tax		(3,931,318.70)	(1,158,282.63)
Income Tax	17	(175,591.00)	(267,537.40)
Net Deficit for the Year		<u>(4,106,909.70)</u>	<u>(1,425,820.03)</u>

The accounting policies and notes on pages 7 through 25 form an integral part of the financial statements.

30 July 2008

Colombo

